Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond

Report as at 25/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU0165128348
Total net assets (AuM)	643,913,665
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 25/09/2025	
Currently on loan in EUR (base currency)	140,112,735.53
Current percentage on loan (in % of the fund AuM)	21.76%
Collateral value (cash and securities) in EUR (base currency)	151,141,891.03
Collateral value (cash and securities) in % of loan	108%

Securities lending statistics	
12-month average on loan in EUR (base currency)	133,396,936.05
12-month average on loan as a % of the fund AuM	18.55%
12-month maximum on loan in EUR	171,449,128.26
12-month maximum on loan as a % of the fund AuM	23.37%
Gross Return for the fund over the last 12 months in (base currency fund)	275,432.78
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0383%

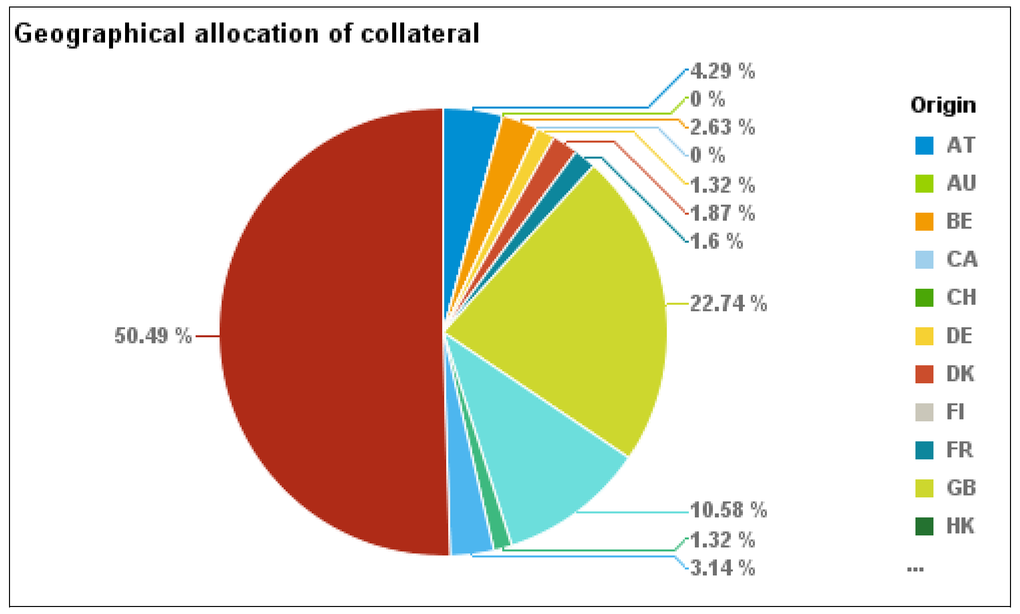
Collateral data - as at 25/09/2025

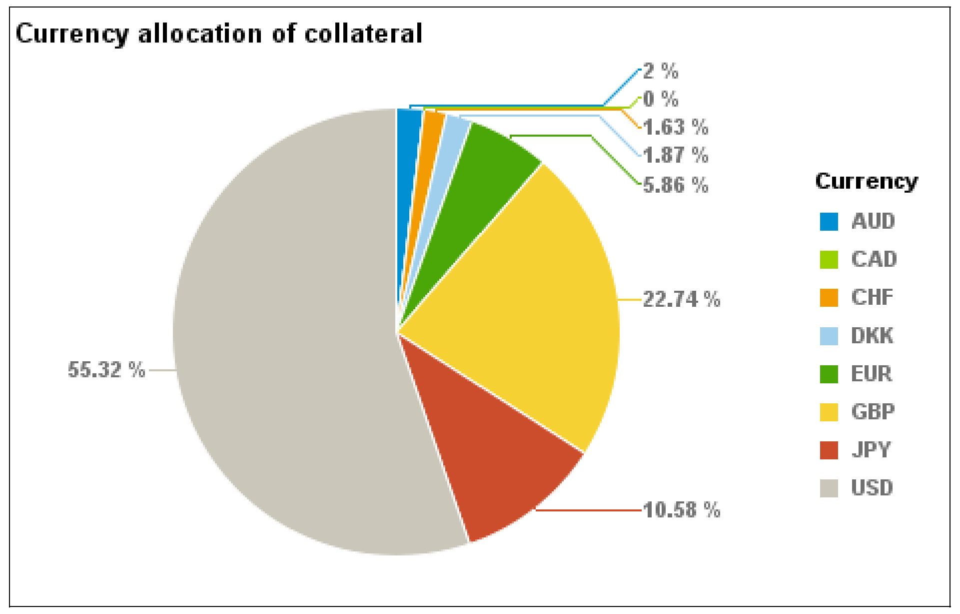
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	178,912.23	178,912.23	0.12%
AT0000A1VGK0	ATGV 0.500 04/20/27 AUSTRIA	GOV	AT	EUR	AA1	178,146.71	178,146.71	0.12%
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	1,797.60	1,797.60	0.00%
AT0000A2QQB6	ATGV 0.700 04/20/71 AUSTRIA	GOV	AT	EUR	AA1	683,946.79	683,946.79	0.45%
AT0000A3EPP2	ATGV 2.500 10/20/29 AUSTRIA	GOV	AT	EUR	AA1	178,914.38	178,914.38	0.12%
AU0000097495	AUGV 1.750 06/21/51 AUSTRALIA	GOV	AU	AUD	AAA	2,666.88	1,496.92	0.00%
AU3CB0240133	IADB 2.500 04/14/27 MTN IDB	BND	US	AUD	AAA	5,374,555.80	3,016,735.43	2.00%
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	1.08	1.08	0.00%
BE0000333428	BEGV 3.000 06/22/34 BELGIUM	GOV	BE	EUR	AA3	7,594.07	7,594.07	0.01%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	6,272.59	3,845.67	0.00%

Collateral data - as at 25/09/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
CH0020632144	OKB 2.875 02/25/30 OEKB	BND	AT	CHF	AA1	2,299,520.74	2,464,194.78	1.63%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	174,958.58	174,958.58	0.12%
DE000A3E5RF9	ISOEA 0.050 09/29/31 INV BK BRANDEN	BND	DE	EUR	AAA	84,906.14	84,906.14	0.06%
DE000BU27014	DEGV 2.500 11/15/32 GERMANY	GOV	DE	EUR	AAA	979,063.47	979,063.47	0.65%
DK0009922320	DKGV 4.500 11/15/39 DENMARK	GOV	DK	DKK	AAA	231,292.70	30,988.54	0.02%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	2,066,518.47	276,871.61	0.18%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	6,907,254.15	925,432.13	0.61%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	1,678,910.20	224,939.96	0.15%
DK0009924375	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	4,127,427.32	552,991.65	0.37%
DK0009924532	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	AAA	46,755.09	6,264.24	0.00%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	6,030,567.91	807,973.93	0.53%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	21,585.47	21,585.47	0.01%
EU000A3K4EL9	EUUNI 4.000 04/04/44 MTN EU	BND	BE	EUR	AA3	63,700.81	63,700.81	0.04%
EU000A3K4EN5	EUUNI 3.125 12/05/28 MTN EU	BND	BE	EUR	AA3	752,768.30	752,768.30	0.50%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	752,050.56	752,050.56	0.50%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	752,768.60	752,768.60	0.50%
EU000A3K4EY2	EUUNI 3.375 10/05/54 MTN EU	BND	BE	EUR	AA3	91,678.24	91,678.24	0.06%
EU000A4D5QM6	EUUNI 2.625 07/04/28 MTN EU	BND	BE	EUR	AA3	208.34	208.34	0.00%
EU000A4EA8Y7	EUUNI 3.750 10/12/45 MTN EU	BND	BE	EUR	AA3	752,767.98	752,767.98	0.50%
EU000A4EG021	EUUNI 2.500 10/14/30 MTN EU	BND	BE	EUR	AA3	226,461.00	226,461.00	0.15%
EU000A4EG039	EUUNI 4.000 10/12/55 MTN EU	BND	BE	EUR	AA3	556,371.23	556,371.23	0.37%
FR0000188799	FRGV 3.150 07/25/32 FRANCE	GOV	FR	EUR	AA2	927,819.57	927,819.57	0.61%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	921,317.35	921,317.35	0.61%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0000578536	FRGV PO STR 10/25/32 FRANCE	GOV	FR	EUR	AA2	6,695.84	6,695.84	0.00%
FR0010171975	FRGV 4.000 04/25/55 FRANCE	GOV	FR	EUR	AA2	187,832.79	187,832.79	0.12%
FR0010809434	FRGV 10/25/30 FRANCE	GOV	FR	EUR	AA2	40.88	40.88	0.00%
FR0010810200	FRGV 10/25/28 FRANCE	GOV	FR	EUR	AA2	5,574.76	5,574.76	0.00%
FR0013154028	FRGV 1.750 05/25/66 FRANCE	GOV	FR	EUR	AA2	8,544.74	8,544.74	0.01%
FR0013200813	FRGV 0.250 11/25/26 FRANCE	GOV	FR	EUR	AA2	3,951.12	3,951.12	0.00%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	181.55	181.55	0.00%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	176,087.76	176,087.76	0.12%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	5,635.65	5,635.65	0.00%
FR0014012II5	FRGV 3.500 11/25/35 FRANCE	GOV	FR	EUR	AA2	177,909.32	177,909.32	0.12%
GB0032452392	UKT 4 1/4 03/07/36 UK TREASURY	GIL	GB	GBP	AA3	3,543,749.44	4,059,364.98	2.69%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	AA3	1,162,664.27	1,331,831.92	0.88%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,162,663.43	1,331,830.96	0.88%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	1,507,319.37	1,726,634.34	1.14%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,162,664.93	1,331,832.68	0.88%

Collateral data - as at 25/09/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	1,508,195.03	1,727,637.41	1.14%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,162,664.64	1,331,832.35	0.88%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	266,304.39	305,051.68	0.20%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,162,664.99	1,331,832.75	0.88%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	524,474.83	600,785.92	0.40%
GB00BM8Z2T38	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	AA3	524,474.43	600,785.46	0.40%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	486,001.75	556,715.00	0.37%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	853,226.92	977,371.44	0.65%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	525,419.16	601,867.65	0.40%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	525,419.46	601,867.99	0.40%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	1,058,848.80	1,212,911.30	0.80%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	5,814.62	6,660.65	0.00%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	1,247,556.89	1,429,076.42	0.95%
GB00BSGLCY07	GBGV 01/05/26 UNITED KINGDOM	GOV	GB	GBP	AA3	33,326.49	38,175.49	0.03%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	790,376.03	905,375.74	0.60%
GB00BT7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	1,247,556.90	1,429,076.43	0.95%
GB00BT7J0027	UKT 4 Â½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	1,247,557.10	1,429,076.66	0.95%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	3,743,370.20	4,288,030.56	2.84%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	1,508,285.64	1,727,741.20	1.14%
GB00BTXS1K06	GBGV 4.750 10/22/35 UNITED KINGDOM	GOV	GB	GBP	AA3	348,768.88	399,514.75	0.26%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	1,508,242.87	1,727,692.21	1.14%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	524,474.97	600,786.08	0.40%
GB00BZB26Y51	UKT 1T 09/07/37 UK TREASURY	GIL	GB	GBP	AA3	656,249.79	751,734.13	0.50%
JP1024751R89	JPGV 0.900 08/01/27 JAPAN	GOV	JP	JPY	A1	1,622,099,592.57	9,287,561.60	6.14%
JP1103451GC0	JPGV 0.100 12/20/26 JAPAN	GOV	JP	JPY	A1	198,502.39	1,136.55	0.00%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	939,236.68	5,377.73	0.00%
JP1201931R78	JPGV 2.500 06/20/45 JAPAN	GOV	JP	JPY	A1	957,961,965.82	5,484,947.29	3.63%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	46,747.16	267.66	0.00%
JP1300751N79	JPGV 1.300 06/20/52 JAPAN	GOV	JP	JPY	A1	212,910,537.06	1,219,049.52	0.81%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	1,776,522.99	1,512,791.47	1.00%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	1,776,608.05	1,512,863.90	1.00%
US045167FC21	ADB 1.000 04/14/26 MTN ADB	BND	PH	USD		2,341,129.99	1,993,580.43	1.32%
US298785KA31	EIB 4.125 02/13/34 EIB	GOV	SU	USD		3,542,425.64	3,016,539.23	2.00%
US298785KB14	EIB 4.375 03/19/27 EIB	GOV	SU	USD		747,177.98	636,256.60	0.42%
US298785KM78	EIB 3.875 10/15/30 EIB	GOV	SU	USD		1,288,453.88	1,097,178.06	0.73%
US3130AECM01	FHLB 3.625 06/10/33 FHLBANKS	BND	US	USD	AAA	233,599.78	198,921.01	0.13%
US3130AGPS81	FHLB 2.860 06/29/39 FHLBANKS	BND	US	USD	AAA	3,915,733.01	3,334,427.71	2.21%
US3133XGAY07	FHLB 5.500 07/15/36 FHLBANKS	BND	US	USD	AAA	66,408.30	56,549.74	0.04%
US515110CG79	LRENT 4.125 05/28/30 RENTENBANK	GOV	DE	USD	AAA	895,579.36	762,627.23	0.50%

Collateral data - as at 25/09/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,776,709.97	1,512,950.69	1.00%
US676167CC18	OKB 0.500 02/02/26 OEKB	BND	AT	USD	AA1	3,290,738.72	2,802,216.18	1.85%
US912810QP66	UST 2.125 02/15/41 US TREASURY	GOV	US	USD	AAA	2,028,921.47	1,727,720.44	1.14%
US912810QZ49	UST 3.125 02/15/43 US TREASURY	GOV	US	USD	AAA	326.52	278.05	0.00%
US912810RA88	UST 0.625 02/15/43 US TREASURY	GOV	US	USD	AAA	1,491.69	1,270.24	0.00%
US912810RW09	UST 0.875 02/15/47 US TREASURY	GOV	US	USD	AAA	1,137,466.29	968,605.14	0.64%
US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	1,432,106.40	1,219,504.82	0.81%
US912810SK51	UST 2.375 11/15/49 US TREASURY	GOV	US	USD	AAA	3,924,819.04	3,342,164.89	2.21%
US912810SY55	UST 2.250 05/15/41 US TREASURY	GOV	US	USD	AAA	74.79	63.69	0.00%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	13,376.05	11,390.33	0.01%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	9,477.10	8,070.18	0.01%
US912828S505	UST 0.125 07/15/26 US TREASURY	GOV	US	USD	AAA	1,431,539.39	1,219,021.98	0.81%
US912828V491	UST 0.375 01/15/27 US TREASURY	GOV	US	USD	AAA	1,431,375.22	1,218,882.18	0.81%
US912828ZQ64	UST 0.625 05/15/30 US TREASURY	GOV	US	USD	AAA	595,893.28	507,430.68	0.34%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	996,344.63	848,433.52	0.56%
US91282CFH97	UST 3.125 08/31/27 US TREASURY	GOV	US	USD	AAA	3,023,654.64	2,574,781.74	1.70%
US91282CFY21	UST 3.875 11/30/29 US TREASURY	GOV	US	USD	AAA	582,197.07	495,767.73	0.33%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	3,919,492.24	3,337,628.87	2.21%
US91282CGS44	UST 3.625 03/31/30 US TREASURY	GOV	US	USD	AAA	304.65	259.42	0.00%
US91282CGW55	UST 1.250 04/15/28 US TREASURY	GOV	US	USD	AAA	11,902,600.85	10,135,614.98	6.71%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	3,827,658.46	3,259,428.16	2.16%
US91282CJK80	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	AAA	11,902,528.73	10,135,553.57	6.71%
US91282CJN20	UST 4.375 11/30/28 US TREASURY	GOV	US	USD	AAA	11,902,588.67	10,135,604.61	6.71%
US91282CJS17	UST 4.250 12/31/25 US TREASURY	GOV	US	USD	AAA	101.01	86.02	0.00%
US91282CJT99	UST 4.000 01/15/27 US TREASURY	GOV	US	USD	AAA	8,587,185.12	7,312,385.19	4.84%
US91282CKK61	UST 4.875 04/30/26 US TREASURY	GOV	US	USD	AAA	344,970.77	293,758.56	0.19%
US91282CLG41	UST 3.750 08/15/27 US TREASURY	GOV	US	USD	AAA	1,425,871.97	1,214,195.91	0.80%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	239,607.04	204,036.47	0.13%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	6,221.91	5,298.25	0.00%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	2,022,783.28	1,722,493.49	1.14%
US91282CNL18	UST 3.750 06/30/27 US TREASURY	GOV	US	USD	AAA	1,760,775.45	1,499,381.71	0.99%
XS3092597932	IDA 4.000 06/11/30 MTN INTERNATIONAL DE	BND	US	USD	AAA	2,081,526.05	1,772,515.68	1.17%
						Total:	**151,141,891.03**	**100.00%**





Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**
1	JP MORGAN SECS PLC (PARENT)	50,804,970.98
2	MERRILL LYNCH INTERNATIONAL (PAF	25,394,798.62

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	JP MORGAN SECS PLC (PARENT)	41,583,047.56
2	MERRILL LYNCH INTERNATIONAL (PARENT)	21,086,889.27
3	GOLDMAN SACHS INTERNATIONAL (PARENT)	13,834,166.25
4	BARCLAYS BANK PLC (PARENT)	12,865,007.70
5	HSBC BANK PLC (PARENT)	10,900,253.21