Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro Bond

Report as at 15/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro Bond
Replication Mode	Physical replication
ISIN Code	LU0165129312
Total net assets (AuM)	54,283,980
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 15/05/2025	
Currently on loan in EUR (base currency)	4,317,800.63
Current percentage on loan (in % of the fund AuM)	7.95%
Collateral value (cash and securities) in EUR (base currency)	5,008,932.63
Collateral value (cash and securities) in % of loan	116%

Securities lending statistics	
12-month average on loan in EUR (base currency)	1,983,944.98
12-month average on loan as a % of the fund AuM	3.56%
12-month maximum on loan in EUR	4,573,444.14
12-month maximum on loan as a % of the fund AuM	8.37%
Gross Return for the fund over the last 12 months in (base currency fund)	4,652.70
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0084%

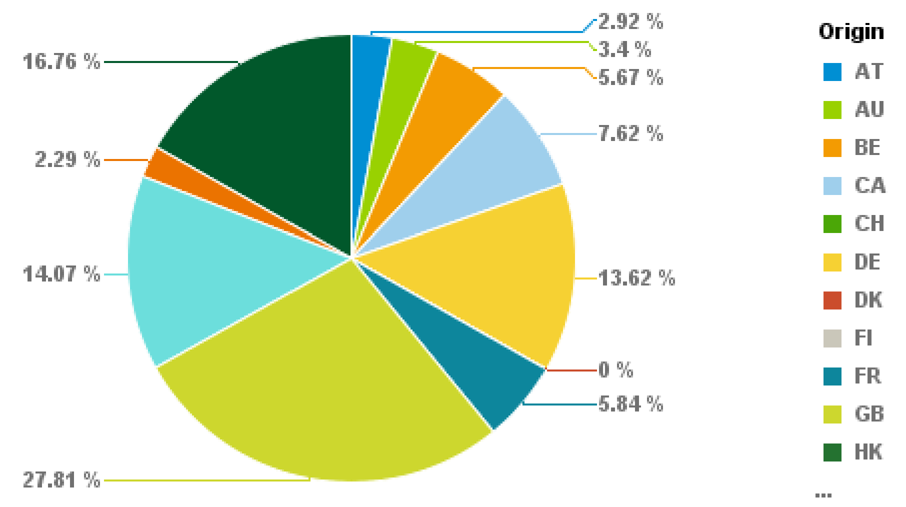
Collateral data - as at 15/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A0VRQ6	ATGV 3.150 06/20/44 AUSTRIA	GOV	AT	EUR	AA1	146,459.82	146,459.82	2.92%
AU0000XCLWP8	AUGV 3.000 09/20/25 AUSTRALIA	GOV	AU	AUD	AAA	295,052.27	170,364.51	3.40%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	27,180.00	27,180.00	0.54%
BE0000355645	BEGV 1.400 06/22/53 BELGIUM	GOV	BE	EUR	AA3	4.13	4.13	0.00%
BE0000362716	BEGV 2.700 10/22/29 BELGIUM	GOV	BE	EUR	AA3	256,690.77	256,690.77	5.12%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	291,745.45	186,872.05	3.73%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	291,215.22	186,532.42	3.72%
CA135087T388	CAGV 2.750 09/01/30 CANADA	GOV	CA	CAD	AAA	7,948.81	5,091.46	0.10%
CA68323ADM32	ONTAR 2.400 06/02/26 ONTARIO	BND	CA	CAD	AAA	5,036.71	3,226.17	0.06%
DE0001030724	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	26,980.98	26,980.98	0.54%

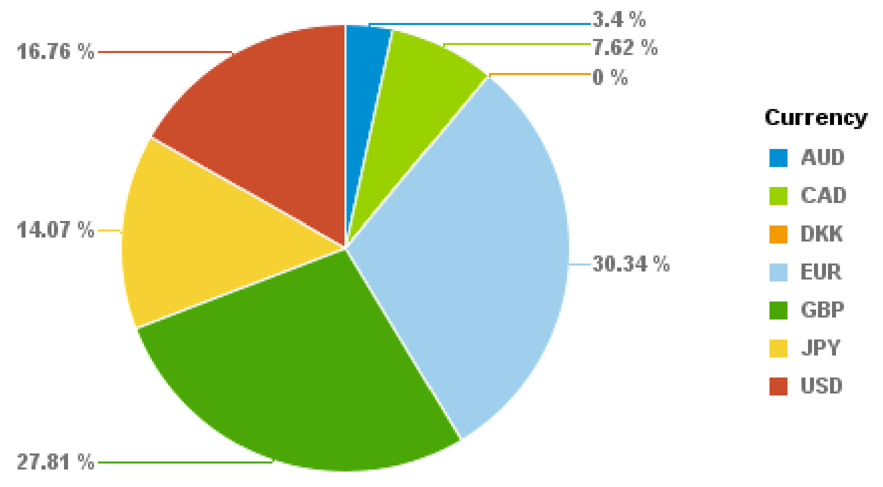
Collateral data - as at 15/05/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
DE0001102614	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	0.77	0.77	0.00%
DE000BU25018	DEGV 2.400 10/19/28 GERMANY	GOV	DE	EUR	AAA	3,076.67	3,076.67	0.06%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	256,691.53	256,691.53	5.12%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	247,345.19	247,345.19	4.94%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	147,988.48	147,988.48	2.95%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	0.89	0.12	0.00%
FR0013313582	FRGV 1.250 05/25/34 FRANCE	GOV	FR	EUR	AA2	146,119.19	146,119.19	2.92%
FR0014001NN8	FRGV 0.500 05/25/72 FRANCE	GOV	FR	EUR	AA2	146,517.40	146,517.40	2.93%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	122,873.44	146,173.50	2.92%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	122,403.09	145,613.96	2.91%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	121,385.75	144,403.70	2.88%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	215,774.83	256,691.46	5.12%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	215,101.46	255,890.40	5.11%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	215,774.89	256,691.53	5.12%
GB00BQC82C90	UKT 4 1/4 07/31/34 UK Treasury	GIL	GB	GBP	AA3	63.87	75.98	0.00%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	157,499.51	187,365.59	3.74%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	6.37	7.58	0.00%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	100,389.63	613.38	0.01%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	908,685.69	5,552.09	0.11%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	23,793,790.39	145,380.70	2.90%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	4,356,245.14	26,616.77	0.53%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	1,260,628.62	7,702.47	0.15%
JP1201231AC0	JPGV 2.100 12/20/30 JAPAN	GOV	JP	JPY	A1	23,889,207.36	145,963.70	2.91%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	23,853,503.15	145,745.54	2.91%
JP1201811N77	JPGV 0.900 06/20/42 JAPAN	GOV	JP	JPY	A1	23,847,952.23	145,711.63	2.91%
JP1300191572	JPGV 2.300 06/20/35 JAPAN	GOV	JP	JPY	A1	4,444,062.95	27,153.34	0.54%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	4,440,307.17	27,130.40	0.54%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	4,442,789.60	27,145.56	0.54%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	87,774.53	87,774.53	1.75%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	26,950.06	26,950.06	0.54%
US912810QQ40	UST 4.375 05/15/41 US TREASURY	GOV	US	USD	AAA	162,328.10	146,083.61	2.92%
US912810SA79	UST 3.000 02/15/48 US TREASURY	GOV	US	USD	AAA	41,599.12	37,436.21	0.75%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	47.55	42.79	0.00%
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	162,743.84	146,457.75	2.92%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	157.55	141.78	0.00%
US91282CCW91	UST 0.750 08/31/26 US TREASURY	GOV	US	USD	AAA	204,193.43	183,759.39	3.67%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	189.28	170.34	0.00%
US91282CGP05	UST 4.000 02/29/28 US TREASURY	GOV	US	USD	AAA	208,217.59	187,380.85	3.74%
US91282CGS44	UST 3.625 03/31/30 US TREASURY	GOV	US	USD	AAA	134,347.45	120,903.04	2.41%

Collateral data - as at 15/05/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US91282CKL45	UST 2.125 04/15/29 US TREASURY	GOV	US	USD	AAA	3,139.94	2,825.72	0.06%
US91282CKP58	UST 4.625 04/30/29 US TREASURY	GOV	US	USD	AAA	4,971.48	4,473.97	0.09%
US91282CMT52	UST 4.125 03/31/32 US TREASURY	GOV	US	USD	AAA	10,847.11	9,761.62	0.19%
						Total:	**5,008,932.63**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	BARCLAYS BANK PLC (PARENT)	1,467,444.21
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	1,220,703.71
3	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	894,645.87
4	MERRILL LYNCH INTERNATIONAL (PARENT)	752,632.90
5	BNP PARIBAS LONDON (PARENT)	169,170.16