Securities Lending Report

HBCE / HSBC GIF - Euro Bond Total Return

Report as at 28/04/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GIF - Euro Bond Total Return
Replication Mode	Physical replication
ISIN Code	LU0988492970
Total net assets (AuM)	155,104,980
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

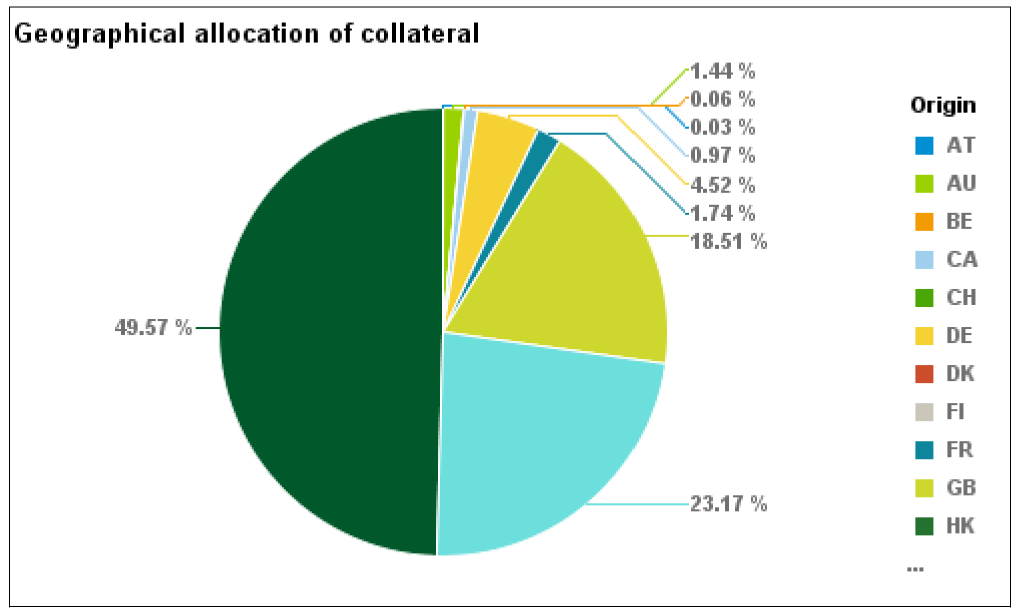
Securities lending data - as at 28/04/2025	
Currently on loan in EUR (base currency)	11,063,755.81
Current percentage on loan (in % of the fund AuM)	7.13%
Collateral value (cash and securities) in EUR (base currency)	12,727,925.26
Collateral value (cash and securities) in % of loan	115%

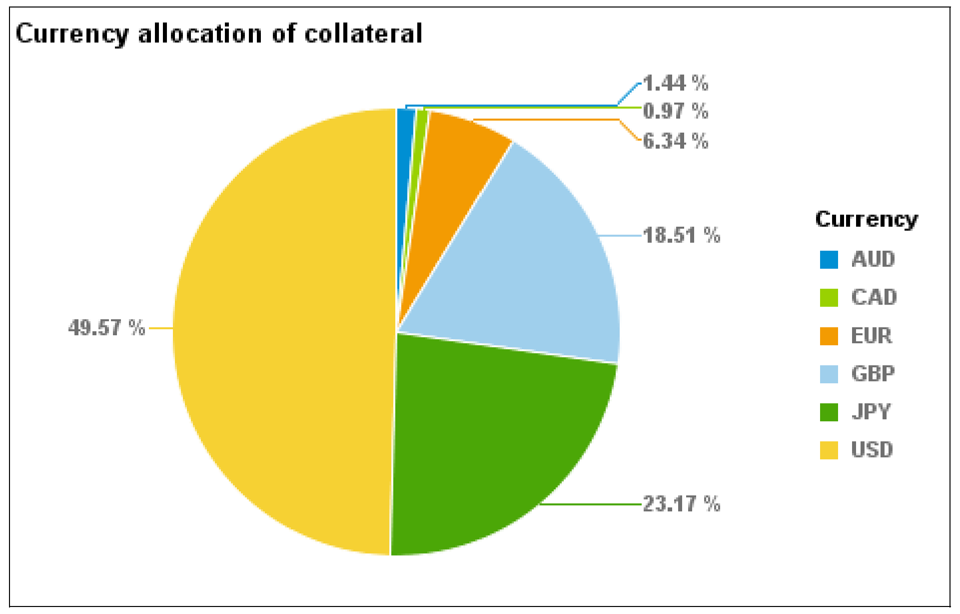
Securities lending statistics	
12-month average on loan in EUR (base currency)	7,817,980.62
12-month average on loan as a % of the fund AuM	7.84%
12-month maximum on loan in EUR	17,660,658.23
12-month maximum on loan as a % of the fund AuM	19.18%
Gross Return for the fund over the last 12 months in (base currency fund)	13,436.51
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0135%

Collateral data - as at 28/04/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A3D3Q8	ATGV 3.200 07/15/39 AUSTRIA	GOV	AT	EUR	AA1	3,698.07	3,698.07	0.03%
AU0000047003	AUGV 1.500 06/21/31 AUSTRALIA	GOV	AU	AUD	AAA	28,205.91	15,842.37	0.12%
AU000XCLWAX7	AUGV 2.750 11/21/29 AUSTRALIA	GOV	AU	AUD	AAA	298,153.31	167,463.35	1.32%
BE0000331406	BEGV 3.750 06/22/45 BELGIUM	GOV	BE	EUR	AA3	7,017.18	7,017.18	0.06%
CA135087R481	CAGV 3.000 06/01/34 CANADA	GOV	CA	CAD	AAA	998.21	632.77	0.00%
CA135087S885	CAGV 2.750 05/01/27 CANADA	GOV	CA	CAD	AAA	1,005.74	637.54	0.01%
CA135087T388	CAGV 2.750 09/01/30 CANADA	GOV	CA	CAD	AAA	192,102.05	121,774.88	0.96%
DE0001102515	DEGV 05/15/35 GERMANY	GOV	DE	EUR	AAA	325,497.57	325,497.57	2.56%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	250,272.49	250,272.49	1.97%
DE000BU22064	DEGV 2.700 09/17/26 GERMANY	GOV	DE	EUR	AAA	1.03	1.03	0.00%

Collateral data - as at 28/04/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	220,943.01	220,943.01	1.74%
GB0031790826	UKTI 2 01/26/35 UK TREASURY	GIL	GB	GBP	AA3	1,780.82	2,082.83	0.02%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	301,927.28	353,131.31	2.77%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	188,705.31	220,707.96	1.73%
GB00B3Y1JG82	UKTI 0 1/8 03/22/29 UK TREASURY	GIL	GB	GBP	AA3	301,915.60	353,117.65	2.77%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	301,927.00	353,130.98	2.77%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	301,927.34	353,131.38	2.77%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	301,927.08	353,131.07	2.77%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	157,372.32	184,061.19	1.45%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	156,672.34	183,242.50	1.44%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	36,261,903.26	221,344.24	1.74%
JP1024671QC8	JPGV 0.600 12/01/26 JAPAN	GOV	JP	JPY	A1	36,262,274.98	221,346.51	1.74%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	199,725.71	1,219.13	0.01%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	39,779,674.81	242,816.87	1.91%
JP1200851630	JPGV 2.100 03/20/26 JAPAN	GOV	JP	JPY	A1	39,784,673.89	242,847.38	1.91%
JP1300211610	JPGV 2.300 12/20/35 JAPAN	GOV	JP	JPY	A1	39,748,201.09	242,624.75	1.91%
JP1300221643	JPGV 2.500 03/20/36 JAPAN	GOV	JP	JPY	A1	10,087,028.02	61,571.66	0.48%
JP1300741N49	JPGV 1.000 03/20/52 JAPAN	GOV	JP	JPY	A1	161,797,764.94	987,620.61	7.76%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	39,749,975.39	242,635.58	1.91%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	39,777,869.85	242,805.85	1.91%
JP1742991R45	JPGV 07/14/25 JAPAN	GOV	JP	JPY	A1	39,768,557.64	242,749.01	1.91%
US912810TG31	UST 2.875 05/15/52 US TREASURY	GOV	US	USD	AAA	1,123,609.38	987,701.61	7.76%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	1,000.17	879.19	0.01%
US912810UB25	UST 4.625 05/15/44 US TREASURY	GOV	US	USD	AAA	209,557.60	184,210.26	1.45%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	249,587.63	219,398.40	1.72%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	149,123.50	131,086.05	1.03%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	1,123,482.41	987,590.00	7.76%
US912828XL95	UST 0.375 07/15/25 US TREASURY	GOV	US	USD	AAA	1,123,581.85	987,677.41	7.76%
US91282CAH43	UST 0.500 08/31/27 US TREASURY	GOV	US	USD	AAA	92.66	81.45	0.00%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	1,123,635.08	987,724.20	7.76%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	249,371.99	219,208.85	1.72%
US91282CFM82	UST 4.125 09/30/27 US TREASURY	GOV	US	USD	AAA	281,618.36	247,554.81	1.94%
US91282CJB81	UST 5.000 09/30/25 US TREASURY	GOV	US	USD	AAA	1,123,593.70	987,687.82	7.76%
US91282CKK61	UST 4.875 04/30/26 US TREASURY	GOV	US	USD	AAA	209,499.92	184,159.56	1.45%
US91282CKW00	UST 4.250 06/30/31 US TREASURY	GOV	US	USD	AAA	209,167.01	183,866.92	1.44%
						Total:	**12,727,925.26**	**100.00%**





Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value
1	MORGAN STANLEY & CO INTERNATIOI	5,878,607.72

Top 5 borrowers in last Month

No.	Counterparty	Market Value
1	Jefferies International Limited (Parent)	9,132,220.45
2	BARCLAYS BANK PLC (PARENT)	2,550,705.09
3	RBC EUROPE LIMITED (PARENT)	1,109,893.07
4	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	1,082,236.62
5	GOLDMAN SACHS INTERNATIONAL (PARENT)	1,051,239.94