



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond

Report as at 30/04/2025

<b>Summary of policy</b>	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU2004780537
Total net assets (AuM)	560,516,203
Reference currency of the fund	USD

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

<b>Securities lending data - as at 30/04/2025</b>	
Currently on loan in USD (base currency)	67,317,847.15
Current percentage on loan (in % of the fund AuM)	12.01%
Collateral value (cash and securities) in USD (base currency)	75,149,164.36
Collateral value (cash and securities) in % of loan	112%

<b>Securities lending statistics</b>	
12-month average on loan in USD (base currency)	112,744,479.57
12-month average on loan as a % of the fund AuM	17.84%
12-month maximum on loan in USD	152,832,907.64
12-month maximum on loan as a % of the fund AuM	22.88%
Gross Return for the fund over the last 12 months in (base currency fund)	923,708.44
Gross Return for the fund over the last 12 months in % of the fund AuM	0.1461%

<b>Collateral data - as at 30/04/2025</b>								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000XCLWAG2	AUGV 4.500 04/21/33 AUSTRALIA	GOV	AU	AUD	AAA	14,573.42	9,263.15	0.01%
AU000XCLWAM0	AUGV 2.750 06/21/35 AUSTRALIA	GOV	AU	AUD	AAA	341,266.71	216,915.76	0.29%
AU3CB0222040	IBRD 4.250 06/24/25 MTN IBRD	GOV	SU	AUD		73,466.16	46,696.52	0.06%
AU3CB0309623	ALBTA 5.200 05/15/34 MTN ALBERTA	BND	CA	AUD	AAA	521,442.37	331,438.91	0.44%
AU3TB0000192	AUGV 3.750 04/21/37 AUSTRALIA	GOV	AU	AUD	AAA	518,035.68	329,273.55	0.44%
BE0000291972	BEGV 5.500 03/28/28 BELGIUM	GOV	BE	EUR	AA3	1.09	1.24	0.00%
BE0000337460	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	AA3	373,047.61	423,707.47	0.56%
BE0000341504	BEGV 0.800 06/22/27 BELGIUM	GOV	BE	EUR	AA3	35.37	40.17	0.00%
BE0000363722	BEGV 3.100 06/22/35 BELGIUM	GOV	BE	EUR	AA3	647,301.86	735,205.45	0.98%
CA013051DY00	ALBTA 3.050 12/01/48 ALBERTA	BND	CA	CAD	AAA	801.42	575.86	0.00%

## Collateral data - as at 30/04/2025

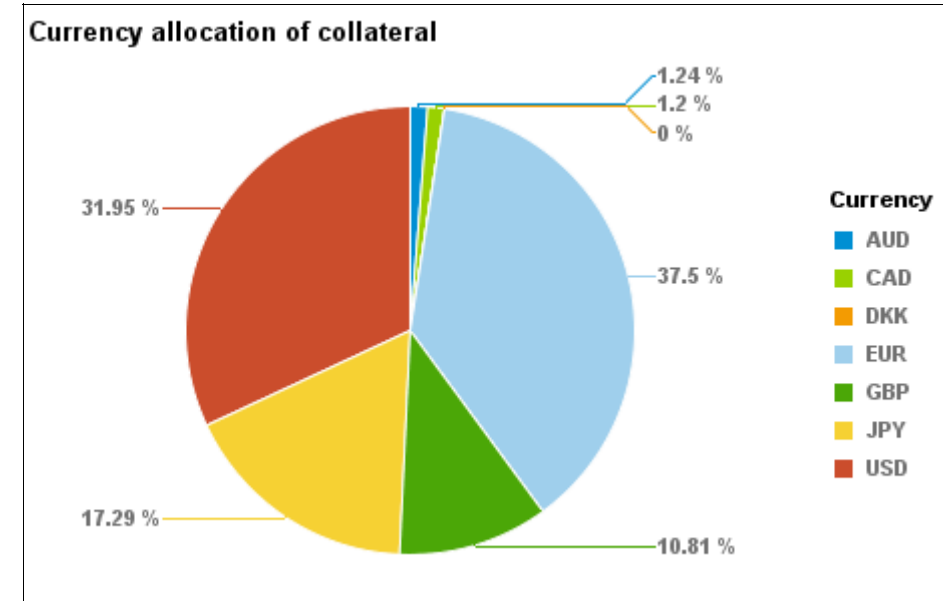
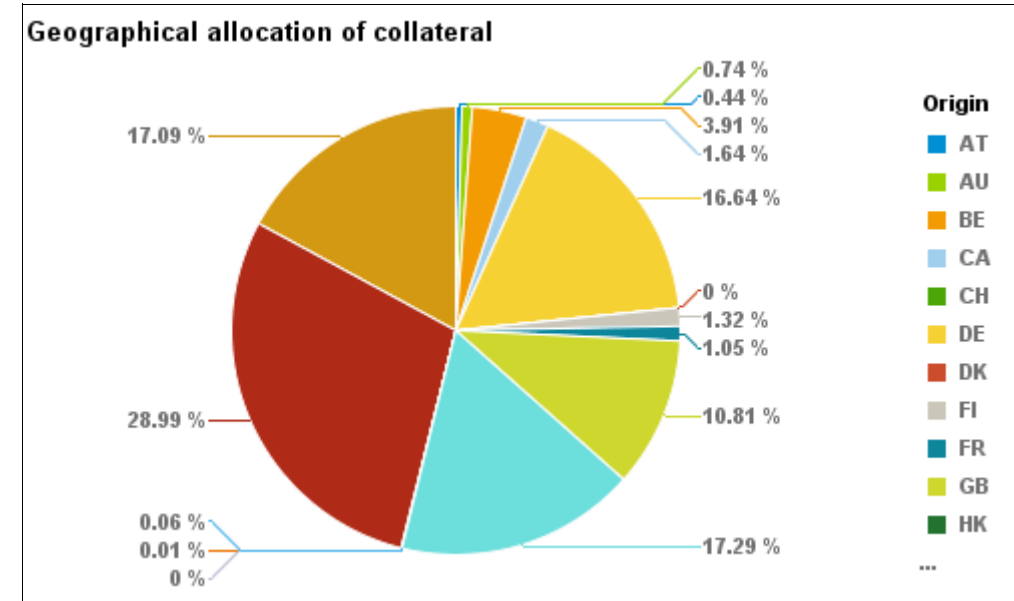
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	0.98	0.71	0.00%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	460,966.53	331,231.00	0.44%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	6,043.81	4,342.83	0.01%
CA135087XQ21	CAGV 3.000 12/01/36 CANADA	GOV	CA	CAD	AAA	165,943.82	119,240.19	0.16%
CA683234YD42	ONTAR 4.700 06/02/37 MTN ONTARIO	BND	CA	CAD	AAA	28,122.67	20,207.76	0.03%
CA683234ZP62	ONTAR 4.600 06/02/39 MTN ONTARIO	BND	CA	CAD	AAA	54,236.86	38,972.31	0.05%
CA68333ZAL19	ONTAR 1.900 12/02/51 ONTARIO	BND	CA	CAD	AAA	2,475.08	1,778.49	0.00%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	267,727.04	192,377.30	0.26%
CA68333ZBF32	ONTAR 4.600 12/02/55 ONTARIO	BND	CA	CAD	AAA	267,524.31	192,231.62	0.26%
DE0001102341	DEGV 2.500 08/15/46 GERMANY	GOV	DE	EUR	AAA	169,819.36	192,880.83	0.26%
DE0001102440	DEGV 0.500 02/15/28 GERMANY	GOV	DE	EUR	AAA	59,107.21	67,133.97	0.09%
DE0001102564	DEGV 08/15/31 GERMANY	GOV	DE	EUR	AAA	1,480,470.35	1,681,518.22	2.24%
DE000A30VHW7	NIEDE 1.500 10/17/29 NIEDERSACHSEN	BND	DE	EUR	AAA	1,936.58	2,199.56	0.00%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	1,480,470.20	1,681,518.05	2.24%
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	169,819.32	192,880.78	0.26%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	8,000.07	9,086.48	0.01%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	1,477,326.06	1,677,946.93	2.23%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	375,546.69	426,545.93	0.57%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	169,820.02	192,881.58	0.26%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	169,802.40	192,861.57	0.26%
DE000NRW0L10	NORDR 1.375 01/15/20 NRW	BND	DE	EUR	AAA	2,188,947.31	2,486,206.35	3.31%
DE000NRW0LQ9	NORDR 2.150 03/21/19 NRW	BND	DE	EUR	AAA	13,517.77	15,353.48	0.02%
DE000NRW0M92	NORDR 1.450 01/19/22 NRW	BND	DE	EUR	AAA	3,246,137.83	3,686,963.34	4.91%
DK0009924375	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	3.51	0.53	0.00%
EU000A1G6TV9	EUUNI 2.875 04/04/28 MTN EU	BND	BE	EUR	AA3	39,873.67	45,288.51	0.06%
EU000A1GVVF8	EUUNI 3.000 09/04/26 MTN EU	BND	BE	EUR	AA3	117,773.26	133,766.87	0.18%
EU000A1Z99R5	ESM 3.000 03/15/28 MTN ESM	BND	LU	EUR		4,229.69	4,804.08	0.01%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	83,871.49	95,261.23	0.13%
EU000A3K4D82	EUUNI 2.750 10/05/26 MTN EU	BND	BE	EUR	AA3	123,163.29	139,888.86	0.19%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	AA3	108,208.62	122,903.36	0.16%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	443,786.61	504,052.84	0.67%
EU000A3KTGV8	EUUNI 07/06/26 MTN EU	BND	BE	EUR	AA3	451,690.53	513,030.10	0.68%
EU000A4D8KD2	EUUNI 3.375 12/12/35 MTN EU	BND	BE	EUR	AA3	197,259.54	224,047.39	0.30%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	291,480.88	331,063.98	0.44%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	291,045.32	330,569.28	0.44%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	291,117.59	330,651.36	0.44%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	408,617.43	464,107.68	0.62%
FR0011461037	FRGV 3.250 05/25/45 FRANCE	GOV	FR	EUR	AA2	4,499.51	5,110.54	0.01%

## Collateral data - as at 30/04/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0013200813	FRGV 0.250 11/25/26 FRANCE	GOV	FR	EUR	AA2	257,044.10	291,950.69	0.39%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	19,929.88	22,636.36	0.03%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	7,340.92	8,337.82	0.01%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	411.48	467.35	0.00%
GB0031790826	UKTI 2 01/26/35 UK TREASURY	GIL	GB	GBP	AA3	5,866.61	7,826.28	0.01%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	510,575.84	681,127.62	0.91%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	218,792.52	291,877.56	0.39%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	217,693.63	290,411.60	0.39%
GB00B3D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	AA3	7.49	9.99	0.00%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	216,912.96	289,370.15	0.39%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,260,472.34	1,681,518.13	2.24%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,260,471.99	1,681,517.66	2.24%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,260,472.19	1,681,517.93	2.24%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	259,401.13	346,050.99	0.46%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	234,471.58	312,794.02	0.42%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	259,401.54	346,051.54	0.46%
GB00BT7J0027	UKT 4 1/2 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	23,151.53	30,885.02	0.04%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	236,249.71	315,166.11	0.42%
GB00BYMZ75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	128,191.34	171,012.13	0.23%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	34,056,818.19	238,335.91	0.32%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	114,334,398.84	800,133.27	1.06%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	13,315,559.68	93,184.75	0.12%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	115,896,909.25	811,068.00	1.08%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	139,516,188.35	976,360.09	1.30%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	81,647,346.90	571,383.23	0.76%
JP1024681R19	JPGV 0.600 01/01/27 JAPAN	GOV	JP	JPY	A1	343,559,339.23	2,404,291.79	3.20%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	41,824,784.64	292,697.58	0.39%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	58,038,334.92	406,163.00	0.54%
JP1103441G98	JPGV 0.100 09/20/26 JAPAN	GOV	JP	JPY	A1	68,605,692.43	480,115.32	0.64%
JP1103451GC0	JPGV 0.100 12/20/26 JAPAN	GOV	JP	JPY	A1	98,975.08	692.65	0.00%
JP1103531K10	JPGV 0.100 12/20/28 JAPAN	GOV	JP	JPY	A1	155,750,061.31	1,089,967.73	1.45%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	397,873.31	2,784.39	0.00%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	26,850,974.39	187,908.08	0.25%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	40,277,324.18	281,868.16	0.38%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	2,365,771.51	16,556.11	0.02%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	156,847,573.17	1,097,648.32	1.46%
JP1201601H38	JPGV 0.700 03/20/37 JAPAN	GOV	JP	JPY	A1	1,906,905.41	13,344.88	0.02%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	156,726,077.50	1,096,798.07	1.46%
JP1201811N77	JPGV 0.900 06/20/42 JAPAN	GOV	JP	JPY	A1	119,730,472.77	837,895.99	1.11%

Collateral data - as at 30/04/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	8,090,020.05	56,615.46	0.08%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	14,517,193.53	101,594.01	0.14%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	33,494,482.04	234,400.58	0.31%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	129,259,099.94	904,579.09	1.20%
NL0000102788	NLGV PO STR 01/15/37 NETHERLANDS	GOV	NL	EUR	AAA	338.48	384.44	0.00%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	AAA	7.86	8.92	0.00%
US01609W1027	ALIBABA DPRC ALIBABA	GDR	US	USD	AAA	592.50	592.50	0.00%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	30,636.91	30,636.91	0.04%
US676167CF49	OKB 3.625 09/09/27 OEKB	BND	AT	USD	AA1	320,833.68	320,833.68	0.43%
US676167CJ60	OKB 4.250 03/01/28 OEKB	BND	AT	USD	AA1	8,139.78	8,139.78	0.01%
US676167CK34	OKB 5.000 10/23/26 MTN OEKB	BND	AT	USD	AA1	1,014.51	1,014.51	0.00%
US8968181011	TRIUMPH GROUP ODSH TRIUMPH GROUP	COM	US	USD	AAA	20,497.88	20,497.88	0.03%
US912810RK60	UST 2.500 02/15/45 US TREASURY	GOV	US	USD	AAA	2,405,656.31	2,405,656.31	3.20%
US912810RZ30	UST 2.750 11/15/47 US TREASURY	GOV	US	USD	AAA	2,402,095.50	2,402,095.50	3.20%
US912810SL35	UST 2.000 02/15/50 US TREASURY	GOV	US	USD	AAA	2,406,756.39	2,406,756.39	3.20%
US912810TD00	UST 2.250 02/15/52 US TREASURY	GOV	US	USD	AAA	30,786.46	30,786.46	0.04%
US912810TG31	UST 2.875 05/15/52 US TREASURY	GOV	US	USD	AAA	2,406,720.01	2,406,720.01	3.20%
US912810TZ12	UST 4.500 02/15/44 US TREASURY	GOV	US	USD	AAA	8,268.84	8,268.84	0.01%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	290,987.45	290,987.45	0.39%
US912810UF39	UST 4.625 11/15/44 US TREASURY	GOV	US	USD	AAA	1,096,350.41	1,096,350.41	1.46%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	2,407,877.46	2,407,877.46	3.20%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	290,602.70	290,602.70	0.39%
US9128286S43	UST 2.375 04/30/26 US TREASURY	GOV	US	USD	AAA	315,085.38	315,085.38	0.42%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	85.34	85.34	0.00%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	315,077.37	315,077.37	0.42%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	205,550.34	205,550.34	0.27%
US91282CDK45	UST 1.250 11/30/26 US TREASURY	GOV	US	USD	AAA	30,812.09	30,812.09	0.04%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	1,988,523.80	1,988,523.80	2.65%
US91282CJK80	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	AAA	167,000.85	167,000.85	0.22%
US91282CJT99	UST 4.000 01/15/27 US TREASURY	GOV	US	USD	AAA	1,097,500.39	1,097,500.39	1.46%
US91282CKP58	UST 4.625 04/30/29 US TREASURY	GOV	US	USD	AAA	602,851.51	602,851.51	0.80%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	1,133.59	1,133.59	0.00%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	3,262,058.45	3,262,058.45	4.34%
XS2396652682	LNBAD 1.375 10/12/28 MTN LKB BW FORDERBNK	BND	DE	USD	AAA	927.13	927.13	0.00%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	1,957.07	2,222.84	0.00%
XS2924823532	LNBAD 4.000 01/22/27 MTN LKB BW FORDERBNK	BND	DE	USD	AAA	1,010.16	1,010.16	0.00%
	Unknown Company Description	UNK		EUR		9,635,259.50	10,943,727.72	14.56%
	Unknown Company Description	UNK		USD		1,896,447.89	1,896,447.89	2.52%
						<b>Total:</b>	<b>75,149,164.36</b>	<b>100.00%</b>



**Counterparts**

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

**Top 5 borrowers in last Month**

No.	Counterparty	Market Value
1	DEUTSCHE BANK AG (PARENT)	26,882,659.68
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	12,151,611.08
3	BARCLAYS BANK PLC (PARENT)	9,928,634.25
4	JP MORGAN SECS PLC (PARENT)	7,107,750.26
5	STANDARD CHARTERED BANK (PARENT)	6,015,831.70